Seedbed Foundations – Selection Process Visualised

Selection



You submit your Expression of Interest



All eligible Expressions of Interest are assessed



Up to 20 people invited to submit follow up videos



Up to 10 are invited to Selection Day in Rotterdam



You meet EIT Food and the venture builders we work with



If chosen, you are invited to the programme

Induction



You are onboarded to the Venture Studio's programme



You will receive coaching and training, set milestones and timelines



You return to you home region to start work

Development



For three months you work on the foundations of your studio



You get commitments from local investors, government, universities, experts



You return to your host programme with your proposal & evidence of commitments

Inception



Your host programme approves your proposals



You apply for a €30,000 Venture Catalyst grant



If successful you receive the funds to set up your venture studio

Funding



Your studio shows strong progress in the early stages



Studio applies for co-funding from Seedbed Foundations



Up to €300,000 in support for the first two years to build new startups